
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. __)*

trivago N.V.
(Name of Issuer)

Class A Shares, Nominal value of £0.06 per share
(Title of Class of Securities)

89686D105
(for American Depositary Shares, each representing 1/5 of a Class A Share)
(CUSIP Number)

February 7, 2024
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAMES OF REPORTING PERSONS		
	PAR Investment Partners, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) ☐ (b) ☒		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER 1,192,596	
	6	SHARED VOTING POWER None	
	7	SOLE DISPOSITIVE POWER 1,192,596	
	8	SHARED DISPOSITIVE POWER None	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,192,596		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) ☐		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.4%*		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN		

* Based on 110,919,270 Class A Shares outstanding as reported in the Issuer's most recent Report on Form 6-K filed with the SEC. Each ADS is exchangeable for 1/5 of a Class A Share.

1	NAMES OF REPORTING PERSONS		
	PAR Group II, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) ☐ (b) ☒		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER <u>1,192,596</u>	
	6	SHARED VOTING POWER None	
	7	SOLE DISPOSITIVE POWER <u>1,192,596</u>	
	8	SHARED DISPOSITIVE POWER None	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <u>1,192,596</u>		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) ☐		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) <u>5.4%</u>		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN		

1	NAMES OF REPORTING PERSONS PAR Capital Management, Inc.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) ☐ (b) ☒		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER <u>1,192,596</u>	
	6	SHARED VOTING POWER None	
	7	SOLE DISPOSITIVE POWER <u>1,192,596</u>	
	8	SHARED DISPOSITIVE POWER None	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,192,596		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) ☐		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.4%		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO		

Item 1(a) Name of issuer.

trivago N.V.

Item 1(b) Address of issuer's principal executive offices.

Kesselstraße 5 - 7
40221 Düsseldorf
Federal Republic of Germany

Item 2(a) Name of person filing.

PAR Investment Partners, L.P.
PAR Group II, L.P.
PAR Capital Management, Inc.

Item 2(b) Address or principal business office or, if none, residence.

PAR Capital Management, Inc.
200 Clarendon Street, FL 48
Boston, MA 02116

Item 2(c) Citizenship.

State of Delaware

Item 2(d) Title of class of securities.

American Depositor Share (ADS) representing 1/5 of a Class A Share, nominal Value €0.06 per Share

Item 2(e) CUSIP No.

89686D105

The reporting persons are filing this Schedule 13G to reflect the fact that under Rule 13d-1(h) they are eligible to file a Schedule 13G pursuant to Rule 13d-1(c).

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

Each reporting person: 1,192,596

(b) Percent of Class:

Each reporting person: 5.4%

(c) (1) Number of shares as to which each reporting person has:

(i) sole power to vote or to direct the vote 1,192,596

(ii) shared power to vote or to direct the vote 0

(iii) sole power to dispose or to direct the disposition of 5.4

(iv) shared power to dispose or to direct the disposition of 0

Item 5. Ownership of 5 Percent or Less of a Class.

If this Statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

The sole general partner of PAR Investment Partners, L.P. is PAR Group II, L.P. The sole general partner of PAR Group II, L.P., is PAR Capital Management, Inc. Each of PAR Group II, L.P. and PAR Capital Management, Inc. may be deemed to be the beneficial owner of all shares held directly by PAR Investment Partners, L.P.

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Exhibits.

Exhibit 99.1: [Joint filing agreement dated February 16, 2024.](#)

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 16, 2024

PAR INVESTMENT PARTNERS, L.P.

By: PAR Group II, L.P.
its general partner
By: PAR Capital Management, Inc.
its general partner

By: /s/ Steven M. Smith
Steven M. Smith, Chief Operating Officer

PAR GROUP II, L.P.

By: PAR Capital Management, Inc.
its general partner
By: /s/ Steven M. Smith

Steven M. Smith, Chief Operating Officer

PAR CAPITAL MANAGEMENT, INC.

By: /s/ Steven M. Smith
Steven M. Smith, Chief Operating Officer

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Class A Common Shares of trivago N.V. and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filing. In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of February 16, 2024.

PAR INVESTMENT PARTNERS, L.P.

By: PAR Group II, L.P.,
its general partner

By: PAR Capital Management, Inc.,
its general partner

By: /s/ Steven M. Smith
Steven M. Smith, Chief Operating Officer

PAR GROUP II, L.P.

By: PAR Capital Management, Inc.,
its general partner

By: /s/ Steven M. Smith
Steven M. Smith, Chief Operating Officer

PAR CAPITAL MANAGEMENT, INC.

By: /s/ Steven M. Smith
Steven M. Smith, Chief Operating Officer